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H History I

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* The Politics of Boom and Bust
* Warren Harding was kind in nature
* Incompetent mind
* Cabinet was full of good conservative minds, however this was offset by two other incopotent minds
* GOP Reaction at full throttle
  + Muller V Oregon Overturned because women were given voting rights
  + Anti-Trust Laws ignored
  + Death of pre-modern progressivism
* The Aftermath of the War
  + Labor Fell Dramatically, Americans couldn’t compete with wages (shipping)
  + Veterans got a bonus from congress
  + Govt. sold ships
* America Seeks Benefits Without Burdens
  + America holds disarmament discussion
  + Americans wanted war outlawed
  + America lagged dangerously behind in armament
* Hiking the tariff higher
  + Buisness people feared a flood from europe
  + Wanted housing Markets to selves
  + Brought down tariff walls so other nations could make money and repay war debts
* The Stench of Scandal
  + Harding Dies after 3 years
  + Two officials bribed another official for liquor permits
  + Charles Forbes stole 200 million
* Silent “Cal” Coolidge
  + Shy and a bad speaker
  + Speck of leadership
  + Morally formatted harding administration
* Frustrated Farmers
  + Farmers had to much food
  + Drove prices down
  + Caused a agricultural recession
* A Three-Way Race for the White House in 1924
  + Democrats were split in two and did not know who to choose
  + Calvin Coolidge won
  + La Follete from the liberal party ran
* Foreign-Policy Flounderings
  + Isolationism continues
  + Despite this there was armed intervention in the carribean and central america
  + American Tariff walls made it impossible to make a profit
* Unraveling the debt knot
  + American’s were owed 32 billion Germans gave allies money to settle this
  + Dawes Plan of 1924 resolved this issue, reschedule german reparation and payments to america and also allowed america to make more loans to Germany
  + The US never got its money from Europe
* The Triumph of Herbert Hoover
  + Small business, small government
  + Democratic nominee - Catholic in a protestant country “wet”
  + He was first to use the radio to help get him elected
* President Hoover’s First Moves
  + Federal Farm Board created Grain Stabilization Corp. and the Cotton Stabilization Corp, they bought surpluses
  + Hawley-Smoot Tariff raised tariff to 60% deepened the depression
  + Increased International Finance Chaos
* The Great Crash Ends The Golden Twenties
  + Black Tuesday was the beginning of the end
  + by the end of 1929 stockholders lock $40 billion
  + Millions Lost their jobs, thousands of banks closed, the us is the only nation to suffer a depression during industrialistic age.
* Hooked on the Horn of Plenty
  + Depression Caused by overproduction.
  + Overexpansion contributed
  + Drought hit mississippi valley putting thousands of farms for sale
* Rugged Times for Rugged Individuals
  + Hoover’s plan, was to use welfare to get the US out of our mess
  + His Plan gave thousands of private corporations money “Trickle down economics”
  + Norris Act outlawed antiution contracts
* Routing the Bonus Army in Washington
  + Veterans of WWI were the hardest hit
  + The Bonus Expeditionary force demanded the immediate payment of the entire bonuses
  + This brought a start protests’.
* Japenese Militiarist Attack China
  + Japenese invaded the chinese
  + Stimson Doctrine allowed japenese to attack chinese
  + Japan was restricted from moving into Shanhai, this “war” continued when WWII Started
* Hoover Pioneers the Good Neighor Policy
  + Provided better relations with neighors
  + Seen as alturistic
  + Foundation of “Good Neighbor policy” by hoover